## GOOD INVESTMENT

Murray Plant Discloses a Loss, but Kept Lawsuits to Minimum.

EILERS GIVES DETAILS

Figures Show How Minerals Were Wasted Before System Was Installed.

Refore the eighth International Congress of Applied Chemistry, Anton Ell ers read a paper on the baghouse system of destructive fume elimination in smelting. Among the plans described by him was the Murray baghouse system of the American Smelting & Refining company, American Smelting & Refining company, which was installed at a cost or \$127,-194, and where 4032 cotton bags were installed. During the period from July 7, 1997, to February 29, 1912, the total charge at the smelter was 1,655,557 tons, containing 256,874.9 ounces gold, 24,725,-274,19 ounces silver, 354,963,161 pounds lead and 16,521,715 pounds copper.

The fumes recovered, weighing 12,857,-345 pounds, contained 1255 ounces gold, 14,885,62 ounces silver, 4,92,288 pounds lead and 1947 pounds copper, the value of metals recovered from the fumes being \$152,690,52.

Mr. Ellers's paper then continues, as follows:

### Operating Expense. Labor ...... \$ 16,440.05

Supplies a	nd repairs .		48,871.28
Total			76,550,43
Outcome			
Treatment	charge 6929	tons at	

Gain for four years and eight months ...... \$ 6,547.05

The table shows the apparent gain from the installation of the bagbouse in four years and eight months. But the figure does not include interest on the original investment, nor a fair percentage of same for amortization.

of same for amortization.

If these two items were included, as they should be, we would have:
Gain in four years and eight months ... \$ 6,547.09 6 per cent interwest on \$127,191.89 for

eight months ... \$35,614.57
per cent amoritzation for five
years and eight
menthe ... 23.878.89

Net loss in four years and eight months ...... \$ 58,746.28

eight mouths ... \$ 58,716.28

On account of the advisability of extracting the high percentage of As203 from the fume, the Murray fume has to be shipped to another works of the American Smelting & Refining company, which a coupped with a plant for that purpose and works up the fume from a number of lead smelting plants. It is not good financial policy to provide every plant with an arisence establishment, for it would be idle three-quarters of the time. But if the Murray plant had happened to be the one provided with its own arisence establishment the cost of working up the fume would not have been over \$5 per ton, thus diminishing the loss shown above by \$34.654, leaving the loss for four years and eight months still \$24,101.28.

### Why an Investment.

These figures show that, taking the muediate financial outcome only, bagimmediate financial outcome only, baghouses are not profitable in lead smelting works, which treat ores low in the
precious metals and especially in lead.
But there is another consideration to be
taken into account when smelting works
are, like Murray, situated near farms
and villages. This is the elimination of
constant lawsuits, which are bound to be
of frequent occurrence, when As203 and
the suiphates of lead and other metals
are permitted to drop down into the fields.
It must be decided therefore in the case
of each smelting plant whether it is not
good business to expend the money for
constructing and operating a baghouse,
though an immediate profit is not apparent.

#### WILBERT COMPANY TO RAISE CAPITALIZATION

A special stockholders' meeting of the Wilbert Mining company has been called for October 28, at which the shareholders will be asked to increase the number of shares of stock from 1,000,000 to 1,250,000, the par value of \$1 a share to remain the same. It likewise will be a part of the business of this special session to change the stock from non-assessable to assessable.

### New York Mining Stocks.

James A. Pollock & Co. bankers and S Iron Blos. .
brokers, furnish the following, received Swan Con .
over their private wire yesterday afternoon:
U. Tintic Cent

NEW YORK LISTED STOCKS.

Sales. H. L. Cise

	Sales.	H	the it	lise	Victor Con
Chino Navada Con. Navada Con. Ray Con. Tenn. Copper Miami Copper Otali Copper	3,700 1,800 2,700 1,100 1,600 6,000	224	421 221 221 45 292 641 194	429 221 221 40 221 642 192	Victoria Co. Wilhert Yank Con. Ingot Moscow Camp Bird. Ely Cal G C Crown
NEW YORK C		-	_		Iron Hat . U Mercur
	Sales.	H.	L	Cise.	-
First National Cop. Giroux Con. Nevada Utah Ray Central	600	500	11 45 30	44	Lower M. New York Plutus, 1
Yukon Gold Ohlo Copper New Keystone South Utah	10e 30e	24	74 14 2	18	Silver Ki Swansea. United T Uncle Sa
W41474 TE # 1 7 18 31	No. of Sec.	1		5	Union Ch
Magon Valley Braden Copper Ely Con	500	128 7	210	121 210	Shares so

Kerr Lake Balmont Alaska	480 100 276	91	94 2 94 9
NEW YORK CU	-	-	176 2
	LUIL.	Bid.	Asken
Ely Con.  First National Copper Giroux Con. Yukon Gold New Keystone Oldo Copper Niplasing Ray Central La Rose Pritish Col Copper flay State Gas Braden Mason Valley Nioux Con. Colorado Iron Riessom Carles		1.75	2.00 2.50 2.50 2.50 2.50 3.50 4.57 2.50 7.00 7.00
Cariss	1244	.00%	1.35

Ore and Bullion. The ore and bullion report for Monday, given by McCornick & Co., was as follows. Ore received, \$75,000, bullion hipped \$15,000, total, \$320,000.

# DIVIDEND A HALF

Fifteen Cents a Share Posted for the Third Quarter of the Year.

Stockholders of the Daly West company have been informed that the directors nave declared a quarterly dividend of 15

have been informed that the directors have declared a quarterly dividend of 15 cents a share, payable on October 25, the books closing October 12. This will call for the disbursement of \$27,000, and will bring the dividends paid to date to \$6,579,000. The last dividend was paid in July, and called for the regular amount of 30 cents a share.

The reduction by one-half in the October dividend over the usual rate is doubtless a compromise by the board. Dividend payments were resumed several months ago following a brief cessation of profit-paying to permit the company increasing its development work. The treasury later was so well provided with dividend material and the management began earning in excess of dividend requirements that a resumption of profit-sharing was deemed advisable, and 20 cents a share has been paid regularly up until the present instance.

There doubtless is a snug sum remaining in the Duly West treasury, but it likewise is true that there is a considerable amount of development work to be done yet before the officials see their way clear to equipping the property with a new mill. This development work is to be carried forward during the year dating from September 1, 1912, and it is expected that during this year will be crowded two years footage, at no greater cost per foot than ordinarily, but this crowds within one year's time two years of development costs. This programme naturally calls upon the treasury for an unusual amount of money, and shareholders doubtless will feel that the directors have taken the conservative and wise course in reducing dividends for the time being.

being.
The reports from the property continue favorable, and work at great depth is being crowded ahead in search of new re-

#### TINTIC STOCKS IN THE LEAD MONDAY

The higher priced Tintic issues, like Iron Blossom and Victoria, were the features Monday on the local exchange, while a number of the lower priced Tintic slocks were in reasonably good demand. Alta Consolidated maintains the lead it acquired last week by virtue of having been financed by the sale of freasury stock, and this issue was the only one of the unilsted division to enloy a sale, the stock going at 48 and 42 cents a share.

Sales on Monday reached a total of 24,200 shares of stock, the market value of which was \$5500. The following were the closing transactions:

	Rid.	Asked
Alta Consolidated New Yerington Federal Ely Columbus Extension Thompson-Quincy Cardiff South Hecla Pioche G. Prince Barry-Coxe Pioche Klug Santaquin Chief Santaquin King Alta Emerald	\$ .48 .16 .02 .085 .26 .25 .13 .025	\$ .49 .18 .023 .10 .30 .30 .15

		STOC		2.722.72
		noon.		
	11111111111	Asked.	ALL CONTRACTOR	Anked.
Tunnel .	\$ .08	\$ .10	\$ .091	\$ .10
ng Amai	.05%	.08	.054	.08
Jack		-11	.00	7.0
d-Talis	012	00	.019	.02
nt Mam		10		10
nture	05	.10	0.7	.10
o 36 m'm	14		100	
o Min K	1.50	*****	.14	.16
Man Con	-11	.00	.10	5155225
Tunnel og Amal Jack d-Talis ot Mam otury lo Min's lum Con on Merc Point		*****	-06	.20
Point	-021	-03	.02	.021
y	******	1.65	1.18	1.65
ly Judg stern P Cr Point	6.90	7.00	6.90	7.00
stern P	-015	.02	.014	.04
Cr Point	******	600		
Tin Con		-004		-02
Tin Dev		-01	9700000	01
erald			014	06
d Chain	32	.003 .01	299	961
Central	60	70	.015 .33	.003
Queen	1004	0.00	*****	00
Central Queen Bloss	1. 501	4 05	***	-02
Thomas	4.500	A. Car	1.20	1.25
w Devild	.000	-00	-003	*******
E TAVIO	*****	tetesari	10.000	-10
4 771-	-03	.035	203	-035
in King	+02	*******	.02	******
d linue	.003	-005	.001	.903
n Hill	204	.95	******	
tie Beil	*****	+35	******	.35
w Man	-06	-052	.06	.085
mmoth	******	******	.60	.061
Bow Bow David Ing Will Ind King Mil India King Mil	******	******	******	.25
ioli	*******	******		95
son Val	12.00	13.50		13.00
y Day .	-14	.15	.16	-15
son Val y Day n Lake			-04	
n L Ex		1.90	Sec. 25.	.028
n L Ex v Hills . w York . io Cop .	1.75	1.90	1.75	1 20
and the second second	0.00	0.01	4.000	4 - 475
W FORK	:02	U 20241	.02	COL

			10
03	.035	.03	-10
02		200	.035
001	400	.00	******
275	400	.00%	.903
04	.05	******	A CAPPER
44.	- 25	******	.35
06	.061	.06	.085
	******	.60	*******
		******	.25
7.9.9	******		.25
00	13.50		13.00
14	.15	.16	-15
	******	-84	
100			.025
75	1.90	1.75	1.90
02	-021	.02	.024
45	1.65	1.40	1.50
12	.13	. 21	.123
081	.00%	.09	.091
001	.02	.01	.02
	1.10		1.10
065	.074	.074	
66	1.70	1.65	.072
01 1	.04	2.03	1.70
02	.03	.02	
271	2.95		.03
873 70		2.874	2.95
	1.05	-68	1.024
.045	-054	-041	.00%
545	.003		******
043		-041	.05
007	570.5%	.01	.078
01	******	.01	.014
08	.093	.05	.089
.01	.02	-012	0.2
10	.11	.101	.13
.031	.65	.025	.05
61	.66	.60	. 62
08	.094	.07	.00
134	.16	.13	.20
			100
25		.25	-02
	******	1 500	.30
			-05
***	******	******	.25
	*****	******	-39
			.05
		Same and	61

amp Bu Gly Cal G C Crown, n Hat FORENOON SALES. FORENOON SALES.
Lower Mammoth, 1000 at \$c.
New York, 2000 at 12c, seller sixty days.
Plutus, 1000 at 13c.
Silver King Con., 200 at \$2.20.
Swansea, 1000 at 5c.
United Tintic, 1000 at 1c.
United Sam, 500 at 13c.
Union Chief, 500 at 11c; 500 at 11c.
Shares sold, 7500.
Selling value, \$1265.
OPEN, POARD.

OPEN BOARD. New York, \$600 at 21c. Shares sold, \$500. Selling value, \$425.

U Tintie .... Uncle Sam Utah Con . Union Chief Victor Con...

AFTERNOON SALES
Iron Blossom, 1400 at \$1.21).
Ohio Copper, 100 to \$1.45.
Wictoria Consolidated, 1000 at \$1e;
t \$2e, buyer zixty days.
Shares wold, 2000.
Selling value, \$2780. AFTERNOON SALES

OPEN BOARD OPLS BOARD.

Beck Tunnel, 206 at 9gc.
Iron Blossom, 500 at \$1.77;
Onohongo, 406 at 12gc.
Union Chief, 800 at 11c.
Shares sold, 400c.
Selling value, \$1200.

Ore Shipments. The Utah Ore Sampling company on Monday released 8 cars of ore from Utah and 1 car from Nevada camps.

Metal Market The metal quotations for Monday, posted by McCornick & Co., were as follows: Silver, 64c; lead, 35.10; copper.

### WHY BAGHOUSE IS DALY WEST REDUCES CHURN DRILLS FOR DOLLY VARDEN CAMP

Some Valuable Ground and Will Develop Quickly.

special to The Tribune

DOLLY VARDEN, Nev., Oct. 7 -- Eastern capital has at last come to the relief of Dolly Varden district. After a third investigation-the first two being so attractive-Captain John A. Hassell, a consulting engineer from New York city, bas secured possession of three groups of claims from their several owners, for the development of which a churn drill has arrived upon the ground and will, by the time this item goes to press, be in place and at work under the supervision of and at work under the supervision of experienced engineers who have been employed. Fred B. Wiborg of the printing ink firm of New York and Cincinnati, was personally present with Captain Hassell during the month of July, and at that time was so impressed with our great mineralized zone that he, with the captain, located a group of nine claims upon virgin ground.

tain, located a group virgin ground.

The New York and Ohio syndicate represented by Captain Hassell, has not hesisted in its expenditure of thousands of dollars as the first installment of faith. The first carload of machinery and support of the carload of the concentrates, carrying 60 per cent of dollars as the first installment of faith. The first carload of machinery and supplies reached Dolly Varden siding on October I. Several teams are employed in transferring the goods to the Homestake group. The drill has a capacity and is rigged to go down 1000 feet if necessary. Its average record for depth is from twenty to thirty feet per day, dependent upon the class of rock being drilled. The Homestake and Virginia groups, secured by the syndicate, are located in the eastern mineral zone, lying from one and a quarter to two miles west from Dolly Varden Springs, adjoining the Henry group on the north and west.

A sufficient cash subscription has been raised by local mine owners to purchase a second churn drill, which will be installed upon the central zone four miles west on what is knewn as the Moore & McAuley, Mahan & Phelan, Maddelana, Boofer and Davis groups. It is the intention to have this machine at work by the middle of November If possible.

Two sixty-foot shafts under the supervision of Joseph T. Moore and Thomas Boofer, are being sunk on the J. W. McIntyre group. The first shaft, now down about fifty feet, is in gold-bearing quartz, showing better conditions with each additional foot of depth.

The recent financial aid coming into the district at this time has greatly encouraged property owners here who have labored so many years to attract invest labored so many years to

BOSTO	N COF	PER R	ANGE.	
	Sales.	High.	Low.	Close
Algomah	200	3	3	3
B & B		- 4	31	
B & S	1,528	494	481	49
	214	82	82	32
Chief Con -	1,145 1,853 100 475	1.5	16	60
Cop Range Daly West	1,853	603	501	91
Daly West	100	2.	2 1-16	- 3
Davis Daly	475	2.6		16
East Butte	5,000	161	4 11-16	4 13-1
Giroux Con	500	612	597	
Granby Con	2,289	11	100	10
Greene Can	105	27	27	27
Hancock	610	138	14	14
Ind Cop Insp Con	110	191	194	19
Lake Cop	1,570		349	33
La Rose	1,265	2 9-16	2 7-16	2 7-1
Mason Val	50	122	121	12
Nev Con	145	221	221	22
Nev Utah		110	20	5
Nipissing	45	8.2	81	. 8
North Butte	5.440	371	361	37
North Lake	100	008	35	0.0
Ray Con	150	7.74	228	22
S & B	1 110	18	19	
Trinity	11 400	497	494	43
USS com .	307	519	514	51
U S S pfd	225	121	12	12
Utah Con		121	11	1
E. & B. B.	110	7.0		

Bid. Asked

	Estate.	27 10 32 10 27 10 10
Amer Zinc	334.25	\$34.371
Arcadian	3.00	3.50
Begole		
Bingham Mines		
Butte & London	44	.47
Calaveras	2.75	3.00
Eagle & B. Bell	1.374	1.50
Boston Ely	1.20	1.25
Bohemia	2.50	3.00
Helvetia		1.25
Kerr Lake	2.624	
Keweenaw		1.374
Majestic		.46
Mass	6.873	
Mass Liverstone	1.874	2.25
Michigan Nevada Douglas		8.878
Nevada Douglas		4.065
Olipway		
Stewart		
Tuolumne		
Victoria	5.00	
Winona	1.50	2.00
Wyandot		0.05
Utah Apex		7.50
South Lake		15.75
Shannon		9.00
Old Colony	1.50	1.623
Ohio Copper		29.75
Miami		12.75
Mayflower		10.874
Greene	10.75	
Sand Creek		23.875
El Paso	3.874	6.00
Butte Central	7.123	1.25
Hoton Cap	9.50	10.00
Oneco	1.25	1,50
S. W. Miami	5.25	6.00

### SECOND PAYMENT ON ESMERALDA GROUP

A dispatch received here last evening announced that the second payment had been made on the Esmeralda property, in the Gold Circle district, and that the mones had been deposited yesterday in the First National bank at Winnemucca. A recent report from Salt Lake stated that the deal had failen through, but this proved to have been ecroneous. The sale of the property, which is one of the best known in the Gold Circle district. Was negotiated and put through by the Charles S. Sprague company of Goldfield and involves a commission for that firm of 51560 in rash and a block of stock in the company. The payment of yesterday makes it certain that the remaining payments will be made and that the deal is assured.

The Gold Circle district is in Elko county. rear the Humboldt county line and about forly niles north of the main line of the Southern Pacific railroad, the shipping point being Golconda, in Humboldt county. The Emmeralda property has four shafts and a considerable amount of development work performed by four inhers and the sale was made to Salt Lake operators who at first offered to purchase a three-fourths interest but later decided to take over the entire property. A mill has lately been completed on the Esmeralda property and it is said to be in condition to begin regular production of buillon at an early date.—Goldfield Tribune. A dispatch received here last evening

# SHOWS DECREASE

Eastern Capitalists Secure Limited Purposes for Which Metal Adapted Discourages Its Production.

INCREASE SEEMS NEAR

Experiments Show Metal Will Likely Have Important War Influences.

Last year there was a sharp decrease in the production of tungsten ore owing to the decrease in the demand for tool steels, in which the bulk of the tungstan produced is used, according to Frank L. Hess, in a report on this metal just issued by the United States geological survey. The production of domestic tungsten ore in 1911 amounted to 1129 short tons of concentrates, carrying 60 per cent of tungsten trioxide, valued at \$407,985; in

### Advantage of Metal.

For military purposes the softness of For military purposes the softness of lead is not an advantage, a soft-nosed bullet being tabooed in civilized warfare. For this reason and because of the fact that it is too weak to hold the riffling it has to be jacketed with copper-nickel alloy. To take the riffling and to act as a gas check, the tungsten bullet will results a copper hand on the coulty alloy. a gas check, the tungsten bullet will require a copper band or its equivalent at

the base.

The hardness and high tensile strength of wrought tungsten will give high penetrating power. The high meiting point of tungsten will prevent the projectile from being harmfully upset at the base by the combined action of the high temperature and rapid impact due to the combustion of the powder charge.

### ENTRIES ON UTAH OIL AND GAS LAND

The following act of congress was approved on August 24, 1912, in regard to agricultural entries upon Utah oil and

agricultural entries upon Utah oil and gas lands:

"Unreserved public lands of the United States in the state of Utah, which have been withdrawn or classified as oil lands or are available for oil, shall be subject to appropriate entry under the homestend laws by actual settlers only, under the desert land law to the extent of 180 acres only, to selection by the state of Utah under congressional grants and the Carey act, to withdrawal under the reclamation act, and to disposition by the secretary of the interior under the law providing for sales of isolated tracts; reserving always to the United States the oil and gas rights in such lands, with the right to prospect and remove the same upon payment of damages to the agricultural patentee for actual injuries suffered by him."

Nevadas in San Francisco. James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday after-

	Bid.	Asked.
Goldfield— Columbia Mountain	1.	1
Columbia Mountain	*****	\$ .04
Jumbo Extension	.34	January
Vernal	*****	.11
Booth	.05	5.07
Blue Bull	.06	08
Silver Pick	******	100
Lone Star	-04	.05
Jumbo Extension  Vernal  Booth  Biue Bull  Silver Pick  Lone Star  Gro	1.0.1	Lamera
Atlanta	.18	Incores.
Atlanta Florence D'field B. B. Con	******	-55
D'field B. B. Con		.07
Goldfield Daisy	10000	.07
Combination Fraction	12	133
Goldfield Daisy Combination Fraction Kewanos		1 84
Yellow Tiger Goldfield Consolidated	- 63	1 05
Goldfield Consolidated	2.65	2.70
		0.0
Merger Mines	-22	
Cometock-		
Cintife	41	.42
Mantager	2.40	100
Convelledated Virginia	2.5	.36
Mexican Consolidated Virginia Savage	-11	3.144
Savage Hale & Norcross Sierra Nevada Mizpah Extension	10	1000010
Storm Nevada	10	-11
Mineral Extension	94	120
Tonopah-	1 29	A CESSON.
Tonopah Nevada		7.60
MacNamara	40	
Midway	2.0	
Topopah Belmont	-93	.56
Tonopan Belinont	553012	10.00
Tonopan North Star	1 1	12
M. Set Flug Consolidated	3.50	1.671
Tonopah North Star West End Consolidated Rescue Jim Butler	-12	.20
Jim Buller Diete	***+	-75
Monarch Pitts, Extn Tonopah Merger	1 200	25
Manhattan-	3100	1.123
Mannattan	10	
Manhattan Consolidated G. Wedge	-15	,30
G. Wedge	.05	PRESIDE
White Cups	- 62	,05
White Caps	******	7.80
Manhattan Big Four	-41	* DEFECT
Other districts—	1 220	1
Nevada Hills Pittsburg Silver Peak Round Mountain	1.12	1.75
Pittsburg Suver Peak	.99	1.00
Round Mountain	.49	

"I hear it called

'the machine with the human brain;'

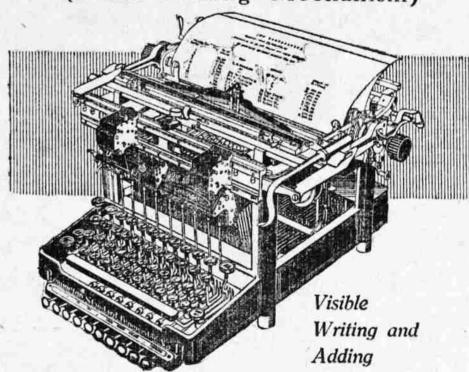
I call it

'The Machine with the Super-Human Brain.'"

Thus spoke the auditor. He was speaking of the

## Remington Adding and Subtracting

(Wahl Adding Mechanism)



This machine does something that only the brain, directing the hand, has hitherto been able to do-that is, write and add (or subtract) on the same page.

But this is not all. It does such work more easily, more rapidly, and more accurately than the human brain has ever performed similar labor.

Thus the machine is human in what it does and superhuman in the way it does it.

Illustrated booklet sent on request

Remington Typewriter Company

172 South West Temple Street

### CHINO COSTS KEPT DOWN TO LOW MARK

One in close touch with the operations at the Chino property informs us that the low cost of production, which the company has been showing for months, is being maintained, and that it would not be surprising if the figures for the quarter ended September 30 would be down to 65 cents per pound.

Preliminary figures for September production have not yet been received, but it is quite likely they will not reach the estimate of 4,000,000 pounds, as during the month a certain quantity of ore lying between two ore bodies in the steamshovel pit, and which was more or less exidized, was sent to the mill. As a result of this, the recovery was not as great as it would otherwise have been. As to the cost of producing copper, the bolief is that the figure will differ but little from that of the preceding month, which has been placed at slightly above 6 cents per pound.

which has been placed at slightly above 6 cents per pound.

This month should witness the placing in commission of the fifth and last unit of the Chino mill. If the prediction of the management is renobed, namely, that the plant should be ready by October 1, it may contribute for the entire month to the total copper production. As a result, either this month or next Chino should show a further large increase in production. The indications are that it will only be a short time until the property has settled down to steady operation, and judging from results which have been obtained production should soon be brought up to normal, or around 55,000,000 pounds per annum. If this is realized Unino will be the first of the new jow-grade porphyry mines to bring its plant up to rated capacity, a thing which has not been done at some of the other properties. has not been done at some of the other properties, notwithstanding that their plants were placed in commission far in advance of Chino's.—Thompson, Towlo

### LONG LINES LITTLE

day was confined again largely to North Butte and East Butte. The buying of North Butte was the most confident for many months and the stock showed an many months and the stock showed an advance of 2 points and closed at the top. East Butte railled to 161, one interest taking 5000. Granby, which has been quietly accumulated of late, moved easily on a small amount of buying. Bauge was also in good demand. Altogether, we consider it the best market for coppers we have had on this movement, and think the whole list will gradually broaden out into heavy trading at higher prices. Logan & Bryan, New York,-While de-

higher priess.

Logan & Bryan, New York.—While declines were in no sense drastic, it was quite apparent from the course of priess today that the disposition to lighten long lines was somewhat more pronounced than to increase same. The expected volume of outside buying generally anticipated at the beginning of the week, when the course of prices during previous sessions was such as to suggest underlying firmness, falled to materialize today, despite the steadness of American issues in London, which was taken to denote a more cheerful feeling on the other side in connection with the situation in the Balkans. We believe that many have purchased stocks around the high levels recently recorded, in anticipation of a further substantial rise in quoted security values but, as we have indicated recently, substantial banking interests are not disposed at this period to encourage intense bullish operations, and we therefore believe, in view of the pair approach of the elections and prospects for further firmness in the money market that quite a little scattered realizing will occur from time to time and force prices somewhat lower. A fact not to be ignored is that a goodly portion of the short interest was forced to cover on recent advance, so that from a technical standpoint the position of the market has been weakened. ket has been weakened,

Mining Notes

J. William Knight and W. Lester Man-LIGHTER IN EAST Charles E. Knox, president of the Mon-tana-Tonopah company, is a guest at the

James A Polleck & Co., bankers and brokers, furnish the following, received over their private wire yesterday afternoon:

Paine, Webber & Co., Buston.—The principal activity in the local market to-past. He found, also, that the Taff senti-

The fellow who wrote about the Rain, the Rain, the beautiful Rain, was sure some poet but how about the snow help the coal dealers?

### FISCHER-KITTLE COAL CO. "This is the Place."

Office 277 South Main Street Telephone Ex. 401.

ment is increasing, and this candidate growing more and more in favor the castern business men from day

Some splendid samples of the gold, ver. lead and copper ores now be inined at the Alta Emerald property Alta have been received at the local fices.

San Francisco Oil Stocks. James A. Pollock & Co., bankers rokers, furnish the following, rece over their private wire yesterday at